

SCALE Leadership Academy
Regular Board Meeting
Saturday, November 18th, 2023 at 10:00 a.m.
1880 Compton Ave
Corona, CA 92881

MEETING MINUTES

I. Call to Order

Meeting called to order by Edna Herring at 10:14 a.m.

II. Roll Call

Kenneth Mitchell P / ___

Alexis Saenz P / ___

Mary Ceja P / ___

Marcoz Rodriguez P / ___

Chris Shockley P / ___

Latoya Carter P / ___

Cristal Banuelos - Esparza / A

Angie Caseras P / ___

Patrice Smith P / ___

Presenter: Alexis Saenz

III. Approval of Minutes

A. Review and approval of Minutes from October 21, 2023 Board Meeting

This action item called for the review and approval of the October 21, 2023 Board Meeting Minutes.

Alexis Saenz made a motion to approve, and Mary Ceja seconded the motion.

Results: This item was approved with 4 out of 4 votes.

IV. Reports/Action Items:

A. 1st Interim Report

This item called for review and approval of the First Interim Report.

- Exhibit B: 1st Interim Report

Presenter: Jim with Charter Impact

Jim went over the 1st Interim Report and stated the budget was approved back in June 2023. He also went over the revenues, expenditures and fund balance. The fund balance can be used as school ADA Actual enrollment projection was 1129. Jim also said the fun balance continues to increase.

Alexis Saenz motioned to approve the 1st Interim Report and Mary Ceja seconded the motion.

Results: This item was approved with 4 out of 4 votes.

B. October Financials

This action called for review of the October financials.

- Exhibit C: October Financial Report.

Presenter: Jim with Charter Impact

Jim went over the current highlights and stated the forecast and P-1 based on 1188 students as of the end of October. They mentioned the surplus now forecasted at just under \$1.2 million, which included rent for the three spaces and all moving related costs. The compliance reporting is 25:1 PTR is within compliance. 40/80 out of compliance, largely due to increased enrollment numbers. Jim went over the expenses and mentioned the higher salaries and now higher consulting fee. The year end surplus forecasted at 8.2% of total expenses. The end of the year cash balance projected at \$ 4.41M and the cash growth for FY23-24 estimated at \$ 3.097 M and no projected borrowing/ factoring needed.

C. Approval of Appointment of Inez Cardenas

This action called for review and approval of the Appointment of Inez Cardenas as representative to the Riverside County SELPA Community Advisory Committee (CAC).

- Exhibit D: Riverside County SELPA Community Advisory Committee Document.

Presenter: Latoya Carter

Latoya asked the Board for approval for the Riverside County SELPA CAC to involve interested parents, students, teachers, and education specialist in advising the County and District Boards of Education and their administrative and professional staff of the unique requirements of the students with exceptional needs. It is also to assist the SELPA administration in furthering and improving the functioning of the Riverside County SELPA. Latoya mentioned that Inez is currently our registrar and she is also a parent and would like to have approval for a term of two years.

Alexis Saenz motioned to approve and Mary Ceja seconded the motion.

Results: This item was approved with 4 out of 4 votes.

V. Closed Session

VII. Meeting Adjourned

The meeting was adjourned at 10:43 a.m.

Secretary's Certification:

I certify that the foregoing minutes of the adjourned Meeting of the Board of Directors on November 18, 2022 were approved by the Scale Leadership Academy Board of Directors at a properly noticed meeting held on the 09th Day of December, 2023.

By: Patrice Smith
Patrice Smith, Board Secretary

Date: 12/9/2023